



CANADIAN PUBLIC ACCOUNTABILITY BOARD  
CONSEIL CANADIEN SUR LA REDDITION DE COMPTES

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## **International Forum of Independent Audit Regulators Appoints Brian Hunt Vice Chair for 2015-2017 term**

**TORONTO, May 7, 2015 –**

The International Forum of Independent Audit Regulators (IFIAR) announced at its 2015 plenary meeting the appointment of Brian Hunt, CEO, Canadian Public Accountability Board (CPAB) to Vice Chair effective April 2015 to April 2017. Former Vice Chair Janine van Diggelen of the Netherlands Authority for the Financial Markets moves into the Chair role.

“I am pleased to take on this new responsibility at IFIAR”, said Hunt who will also continue as CPAB CEO. “Investors and global financial markets rely on auditors to assure the integrity of financial statements. Given that audit is increasingly global, it’s important that audit regulators continuously exchange information about the overall audit market environment to serve the public interest and enhance investor protection.”

Hunt said that IFIAR is examining how changes in the economic environment and the market for audit services have impacted or may in the future impact the audit industry and audit quality.

“We are on the edge of a transformation – of both the way business is conducted and audits are performed. In the next 10 years, the audit industry is poised to change dramatically. Changes in the way audits are planned, performed, staffed and communicated and how audit firms structure themselves to compete have the potential to alter the quality of the work that is performed. These will be key items for IFIAR members in the next few years.”

A related background paper, Current Trends in the Audit Industry, published by IFIAR members is now available on the IFIAR website at [www.ifiar.org](http://www.ifiar.org).

### **About CPAB**

The Canadian Public Accountability Board (CPAB) is Canada’s audit regulator responsible for the regulation of public accounting firms that audit Canadian reporting issuers. CPAB operates independently from the provincial regulatory authorities who oversee the accounting profession. A world-class audit regulator and a champion of audit quality, CPAB contributes to public confidence in the integrity of financial reporting, which supports Canada’s capital markets. CPAB operates from offices in Montréal, Toronto and Vancouver.

### **About IFIAR**

IFIAR is composed of 50 independent audit regulators from jurisdictions in Africa, the Americas, Asia, Europe, the Middle East and Oceania. It was formed in 2006 to provide a forum for regulators to share knowledge of the audit market environment and the practical

experience gained from their independent audit regulatory activity. IFIAR's official observer organizations are the Basel Committee on Banking Supervision, the European Commission, the Financial Stability Board, the International Association of Insurance Supervisors, the International Organization of Securities Commissions, the Public Interest Oversight Board and the World Bank. For further information about IFIAR and its activities, visit [ifiar.org](http://ifiar.org).

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