

Nicholas Le Pan

Nicholas Le Pan has extensive experience in financial services matters. He served as Superintendent of Financial Institutions for Canada from September 2001 to October 2006.

Previously, he served as Deputy Superintendent of Financial Institutions, Office of the Superintendent of Financial Institutions, Canada (OSFI) from May, 2000. He has also served the Office as Deputy Superintendent (Supervision) from 1997, in which capacity he was responsible for overseeing the Supervision programs for banks, other deposit-taking institutions, life and general insurers and federally-regulated private pension plans.

Mr. Le Pan joined OSFI as Deputy Superintendent (Policy) in 1995, and was responsible for OSFI's input into legislative development, preparation of regulations and guidelines, precedents, identification and analysis of emerging issues as well as various international and Canadian regulatory coordination efforts, including representation on the Basle Committee.

Before joining OSFI, Mr. Le Pan served in 1995 as Special Advisor in the Department of Finance, leading a task force that finalized a government white paper on the supervisory, deposit insurance and policyholder protection regime and pursuing legislation to implement the proposals. He also served the Department as its Assistant Deputy Minister, Financial Sector Policy Branch, led the 1992 comprehensive review of Canadian financial institutions legislation, and was actively involved in international negotiations on financial services. He was a member of the Board of Directors of the Canada Deposit Insurance Corporation. Prior to that, he held various positions in the Department of Finance dealing with tax and budget matters.

He was Vice Chair of the Basle Committee on Banking Supervision and chaired the Basle Accord Implementation Group. He was also a member of oversight bodies for Canadian Accounting and Auditing Standards and one of the Governors of the Canadian Public Accountability Board, which oversees audit firms compliance with standards. He is a Director of the Toronto International Leadership Centre for Financial Sector Supervision and now consults on financial services and regulatory matters.

Mr. Le Pan received a Bachelor of Arts degree (Honours) in Economics from Carleton University and a Master of Arts degree in Economics from the University of Toronto.
